

HEIL/SE-46/2025-26

November 6, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No.: 543600

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-l, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HARSHA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, November 6, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements)
Regulations, 2015

With reference to the subject matter and pursuant to the Regulation 30 & 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated October 24, 2025 to Stock Exchanges for Board Meeting Scheduled to be held on November 6, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e November 6, 2025 inter alia, has considered and approved the following:

1. Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and half year ended September 30, 2025 as recommended by the Audit Committee at its meeting held today, November 6, 2025.

We enclosed herewith following.

Unaudited Standalone Financial Results and Consolidated Financial Results for the quarter and half year ended September 30, 2025 along with Limited Review Report.

The meeting was commenced at 11:30 a.m and concluded at 1:00 p.m.

Kindly take the same on your records.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED

Kiran Mohanty

Company Secretary and Chief Compliance Officer

MEM NO.: F9907





Pankaj R Shah & Associates Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce) CA. Chintan Shah B.Com., L.L.B., F.C.A. CA. Nilesh Shah B.Com., L.L.B., F.C.A. CA. Manali Shah B.Com., F.C.A. CA. Sandip Gupta B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone: +91 79 - 4603 1545, 4603 1546, 4032 1025. URL: http://www.prsca.in

Limited Review Report on unaudited standalone financial results for quarter ended and half year ended 30th September 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
Harsha Engineers International Limited.

- We have reviewed the accompanying statement of unaudited standalone financial results
 of Harsha Engineers International Limited ("the Company") quarter ended and half
 year ended 30th September 2025, attached herewith, being submitted by the company
 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and
 Disclosure Requirements) Regulations, 2015.
- 2. These quarter ended financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410,' Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompany statements, prepared in accordance with the recognition and measurement principles laid

Chartered Accountants

down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates

Chartered Accountants

Registration No.:107361W

CA Chintan Shah Managing Partner

Membership No.110142

UDIN: 25110142 BMUKFY3773

Place: Ahmedabad Date:06-11-2025

HARSHA

HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office: Sarkhej-Bavla Road, Changodar, Ahmedabad-382213, Gujarat – India; CIN:L29307GJ2010PLC063233 Ph. +91 2717 618200 Fax.+91 2717 618259, Website: www.harshaengineers.com Email: sec@harshaengineers.com

			ER & HALF Y				
		Quarter ended		Half Year ended		Year ended	
Particular	30-Sep-25 Unaudited	30-Jun-25 Unaudited	30-Sep-24 Unaudited	30-Sep-25 Unaudited	30-Sep-24 Unaudited	31-Mar-25 Audited	
	onaudited	Rs. In lakhs	onaudited		lakhs	Rs. In lakhs	
REVENUE:		TO, III IUMIS		10.11	Idais	KS, III IdKIIS	
Revenue from Operations	27,876	27,128	27,197	55,004	53,027	1,08,930	
Other Income	1,023	1,203	1,129	2,226	1,950	3,794	
TOTAL REVENUE	28,899	28,331	28,326	57,230	54,977	1,12,724	
EXPENSES:	20,033	20,551	20,520	37,230	31,377	1,12,721	
Cost of Material Consumed	14,361	14,003	13,834	28,364	26,675	55,114	
Change in Inventories of Finished Goods & Work-in-progress	(489)	(803)	335	(1,292)	(538)	612	
Employee Benefits Expenses	3,415	3,388	3,141	6,803	6,311	12,482	
Finance Costs	53	66	129	119	281	450	
Depreciation and Amortization Expense	759	735	723	1,494	1,428	2,867	
Other Expenses	5,559	5,187	5,760	10,746	11,241	21,661	
Bad Debts Write Off / Net Sundry Balances write off (Refer Note	3,337	3,107	3,700	2	11,241	2,060	
TOTAL EXPENSES	23,659	22,577	23,922	46,236	45,398	95,246	
PROFIT BEFORE EXCEPTIONAL ITEMS & TAX	5,240	5,754	4,404	10,994	9,579	17,478	
Exceptional Items (Refer Note 5)			i -		1 (-)	9,501	
PROFIT BEFORE TAX	5,240	5,754	4,404	10,994	9,579	7,977	
Tax Expenses							
(a) Current Tax	1,196	1,316	1,220	2,512	2,453	4,079	
(b) Deferred Tax	141	147	(93)	288	(7)	362	
Total Tax Expenses	1,337	1,463	1,127	2,800	2,446	4,441	
PROFIT AFTER TAX	3,903	4,291	3,277	8,194	7,133	3,536	
Other Comprehensive Income							
i) Items that will be reclassified to profit or loss							
Gains / (Loss) of Cashflow Hedge	(333)	(605)	(489)	(938)	(418)	(189	
Income tax relating to these items	84	152	123	236	105	48	
ii) Items that will not be reclassified to profit or loss			2. 1				
Remeasurement of post-employment benefit obligations	(29)	(29)	(18)	(58)	(35)	(116	
Income tax relating to these items	8	7	5	15	9	29	
Other Comprehensive Income	(270)	(475)	(379)	(745)	(339)	(228)	
Total Comprehensive Income	3,633	3,816	2,898	7,449	6,794	3,308	
Paid-up equity share capital - face value of Rs. 10 each	9,104	9,104	9,104	9,104	9,104	9,104	
Other Equity					n e /	1,17,839	
Earnings per Share(not annualised for the quarter)							
Basic EPS - In Rs.	4.29	4.71	3.60	9.00	7.83	3.88	
	4.29			9.00		3.88	

- (1) The above unaudited standalone financial results for the quarter & half year ended 30 September 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified opinion.
- (2) The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- (3) Refer Annexure-I for Standalone Statement of Assets and Liabilities.
- (4) Refer Annexure-II for Standalone Statement of Cash Flows.
- (5) In the previous year, Rs. 1,999 lakhs of Bad Debts Write Off / Net Sundry Balances write off are mainly pertains to Solar-EPC and O&M Segment.
- (6) In the previous year, Exceptional Item of Rs. 9,501 lakhs pertains to Impairment in carrying value of Investment based on Fair Valuation Report of wholly owned subsidiary, Harsha Engineers Europe SRL-Romania.
- (7) Figures for the previous periods have been regrouped, reclassified and restated whereever necessary to make them comparable with the current period's figures





(8) Segment Reporting:						(Rs. In lakhs) Year ended	
		Quarter ended			Half Year ended		
Particular	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
BUSINESS SEGMENTS INFORMATION					-		
1. Segment Revenues :	н я		T 2 X X				
a. Engineering & Others	26,354	25,482	22,935	51,836	47,107	95,050	
b. Solar-EPC and O&M	1,522	1,646	4,262	3,168	5,920	13,880	
Total Revenue from Operations	27,876	27,128	27,197	55,004	53,027	1,08,930	
2. Segment Operating Results (EBITDA) #:							
a. Engineering & Others	5,952	6,465	4,887	12,417	10,848	12,709	
b. Solar-EPC and O&M	100	90	369	190	440	(1,415	
Total Operating Results (EBITDA)	6,052	6,555	5,256	12,607	11,288	11,294	
3. Segment Results (PBT):				,			
a. Engineering & Others	5,145	5,673	4,041	10,818	9,160	9,437	
b. Solar-EPC and O&M	95	81	363	176	419	(1,460	
Total Profit Before Tax (PBT)	5,240	5,754	4,404	10,994	9,579	7,977	
4. Segment Assets :							
a. Engineering & Others	1,47,101	1,43,569	1,46,276	1,47,101	1,46,276	1,40,331	
b. Solar-EPC and O&M	7,417	7,570	9,806	7,417	9,806	8,253	
Total Assets	1,54,518	1,51,139	1,56,082	1,54,518	1,56,082	1,48,584	
5. Segment Liabilities :							
a. Engineering & Others	12,459	11,576	15,910	12,459	15,910	12,061	
b. Solar-EPC and O&M	8,578	8,805	9,743	8,578	9,743	9,553	
Total Liabilities	21,037	20,381	25,653	21,037	25,653	21,614	
# Operating Results (EBITDA) : Total Profit Before Finance	e Cost, Tax, Depreciat	ion & Amortisat	ion				
(9) IPO Fund Utilization status report as on 30 Septem	ber 2025					(Rs. In lakhs)	
Particulars						Amount	
Total IPO Proceeds						45,500	
Less: IPO Expenses						(2,560)	
Net Proceeds as per Prospectus						42,940	
Particulars				Amount as proposed in the Offer Document	Amount Utilised	Unutilised Amount	
Pre-payment or scheduled repayment of a portion of the	a evicting horrowing	vailed by the Ca	mpany	27,000	27,000		
	0 0	valied by tile Co	прапу			-	
 Funding capital expenditure requirements towards pure Infrastructure repairs and renovation of our existing pre 		uding office	micoc in India	7,795 712	7,795 712	-	
4. General corporate purposes	buuction facilities inci	uunig onice pre	mises in india	1000	7		
4. General corporate purposes Total			60	7,433	7,433	-	
I Utai				42,940	42,940		

Place: Ahmedabad Date: 06 November 2025 By order of Board of Directors For Harsha Engineers International Limited

Rajendra Shah Chairman & Whole-time Director DIN: 00061922



HARSHA ENGINEERS INTERNATIONAL LIMITED					
Annexure I-Unaudited Standalone Statement of Assets a	Annexure I-Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2025				
		(Rs. In Lakhs)			
	As at	As at			
Particulars	30-Sep-25	31-Mar-25			
	Unaudited	Audited			
ASSETS	*				
Non-Current Assets		NO AL MOST ASSO			
Property, Plant and Equipment	28,034	26,353			
Capital Work-In-Progress	839	3,182			
Other Intangible Assets	15	18			
Financial Assets					
Investments	38,140	29,860			
Loans & Advances	2,160	2,078			
Other Financial Assets	1,045	42			
Other Tax Assets [Net]	355	308			
Other Non-Current Assets	1,562	947			
Total Non-Current Assets	72,150	62,788			
Current Assets					
Inventories	29,154	27,154			
Financial Assets		E 508			
Investments	22,767	24,210			
Trade Receivables	26,000	24,360			
Cash and Cash Equivalents	947	782			
Bank Balance Other than Cash and Cash Equivalents	6	5,740			
Loans & Advances	328	1,613			
Other Financial Assets	526	436			
Other Current Assets	2,640	1,501			
Total Current Assets	82,368	85,796			
TOTAL ASSETS	1,54,518	1,48,584			
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	9,104	9,104			
Other Equity	1,24,377	1,17,839			
Total Equity	1,33,481	1,26,943			
Liabilities					
Non-Current Liabilities					
Financial Liabilities					
Borrowings	101	111			
Lease liabilities	101	133			
Other Financial Liabilities	432	404			
Provisions	1,164	990			
Deferred Tax Liabilities (Net)	2,006	1,732			
Other Non-Current Liabilities	1	0			
Total Non-Current Liabilities	3,807	3,370			
	3,007	3,370			
Current Liabilities Financial Liabilities					
The state of the s	1 770	2.117			
Borrowings Lease liabilities	1,770	2,117			
	62	62			
Trade Payables	742	026			
-Dues to Micro & Small Enterprises	742	836			
-Dues to other than Micro & Small Enterprises	7,582	10,912			
Other Financial Liabilities	5,371	2,794			
Other Current Liabilities	1,113	1,304			
Provisions	246	246			
Current Tax Liabilities [Net]	344				
Total Current Liabilities	17,230	18,271			
Total Liabilities	21,037	21,641			
TOTAL EQUITY AND LIABILITIES	1,54,518	1,48,584			

HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure II-Unaudited Standalone Cash flow Statement for the period ended 30 September 2025

(Rs. In Lakhs)

	T	(Rs. In Lakhs)
Particulars	For the period ended	For the year ended
(A) CASH FLOW FROM OPERATING ACTIVITIES	30-Sep-25	30-Sep-24
Net Profit Before Tax as per statement of Profit & Loss	10,994	0.570
Adjustments for:	10,554	9,579
Depreciation and Amortization Expenses	1,494	1,428
Interest Income	(534)	(623)
Finance Cost	119	281
Loss/(Profit) on Sale of Investment	(815)	(671)
Bad debts and Provision for doubtful trade receivables	(5)	217
Impairment of Equity Share of Subsidiary	[[3]	217
Share of (Profit)/Loss from Joint venture / Associates	(38)	(15)
Loss / (Profit) on Sale of Assets	(3)	(3)
Operating Profit before Working Capital Changes	11,212	10,193
Adjustments for Changes in Working Capital		
Inventories	(2,000)	(1,249)
Trade Receivables	(1,635)	1,701
Other Current Assets	(1,444)	(220)
Other Non-Current Assets	(50)	276
Trade Payables	(3,424)	(3,234)
Other Financial Liabilities	2,554	2,677
Other Current Liabilities	(191)	33
Provisions	(585)	(649)
Cash Generated from Operations	4,437	9,528
Income Taxes Paid	(2,168)	(2,026)
Net Cash Flow from Operating Activities (A)	2,269	7,502
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment, Capital Work-In-Progress	(1,632)	(2,023)
and Other Intangibles	(1,032)	(2,023)
Proceeds from Sale of Property, Plant and Equipment	167	58
Sale /(Purchase) of Investments (Net)	(4,522)	(5,172)
Loans and Advances (Net)	(82)	
Investment in fixed deposits with bank (Net)	4,734	(5) 2,220
Interest Income	534	623
Share of Profit/(Loss) from Joint venture / Associates	38	15
Net Cash Flow from Investing Activities (B)	(763)	(4,284)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(836)	(911)
Proceeds from Non-Current Borrowings	(830)	(911)
Repayment of Non-Current Borrowings	(10)	(9)
Finance Cost	(119)	(281)
Proceeds / (Repayment) of Current Borrowings (Net)	(377)	(2,248)
Changes in Non-Current Liability	1	(2,240)
Net Cash Flow from Financing Activities (C)	(1,341)	(3,449)
not cash i to it i amanonig i toti i tito (c)	(1,311)	(3,117)
		to a see
(D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	165	(231)
Particulars	For the period ended 30-Sep-25	For the year ended 30-Sep-24
Cash and Cash Equivalents at the Beginning		55 55p 21
Cash on Hand	6	9
Balances with Banks	776	1,005
	782	1,014
Cash and Cash Equivalents at the End	,	_,
Cash on Hand	10	15
Balances with Banks	937	768
	947	783



Pankaj R Shah & Associates Chartered Accountants

CA. DR. Pankaj Shah B.Com., F.C.A., Ph. D. (Commerce) CA. Chintan Shah B.Com., L.L.B., F.C.A. CA. Nilesh Shah B.Com., L.L.B., F.C.A. CA. Manali Shah B.Com., F.C.A. CA. Sandip Gupta B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone: +91 79 - 4603 1545, 4603 1546, 4032 1025. URL: http://www.prsca.in

Limited Review Report on unaudited consolidated financial results for the quarter ended and half year ended 30th September 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors, Harsha Engineers International Limited.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Harsha Engineers International Limited** ("the Company") comprising its Subsidiaries and Joint Ventures (together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled companies for the quarter ended and half year ended 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. The Statement includes the results of the following Subsidiaries and Joint Ventures;
 - 1. Harsha Precision Bearing Components (China) Co. Ltd. Subsidiary
 - 2. Harsha Engineers Advantek Limited Subsidiary
 - 3. Harsha Engineers Europe SRL Subsidiary
 - 4. Cleanmax Harsha Solar LLP- Joint Venture
- 4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 5. The accompanying statements includes results of 3 subsidiaries included in the statement, whose interim financial results reflect total revenues Rs. 10,361.77 Lakh, total net loss after tax of Rs. 284.12 Lakh and total comprehensive loss is Rs. 284.30 Lakh for the quarter ended 30th September 2025 and reflect total revenues Rs. 19,942.90 Lakh, total net loss after tax of Rs. 800.05 lakh and total comprehensive loss Rs. 800.22 Lakh for the half year ended 30th September 2025, as considered in the respective consolidated unaudited financial results. These unaudited interim financial results of these subsidiaries have been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in

Chartered Accountants

respect of these subsidiaries, is based solely on such unaudited interim financial results and information. Our conclusion is not modified in respect of this matter.

The financial results and other financial information of 1 JV have been reviewed by other respective auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such JV is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above and based on the consideration of the reports of other auditors referred in paragraph 5 nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pankaj R. Shah & Associates

Chartered Accountants

Registration No.:107361W

CA Chintan Shah Managing Partner

Membership No.110142

UDIN: 25/10/142 BMOK F2 1343

CHARTERED ACCOUNTANTS

MEDAB

Place: Ahmedabad Date: 06-11-2025

HARSHA

HARSHA ENGINEERS INTERNATIONAL LIMITED

Regd. Office: Sarkhej-Bavla Road, Changodar, Ahmedabad-382213, Gujarat - India; CIN:L29307GJ2010PLC063233 Ph. +91 2717 618200 Fax.+91 2717 618259, Website: www.harshaengineers.com Email: sec@harshaengineers.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2025 Half Year ended Year ended Quarter ended 30-Sep-25 30-Sep-24 30-Sep-25 30-Sep-24 31-Mar-25 30-Jun-25 Particular Unaudited Unaudited Unaudited Unaudited Unaudited Audited Rs. In lakhs Rs. In lakhs Rs. In lakhs REVENUE: Revenue from Operations 37.834 36.529 35.258 74.363 69.574 1.40.765 1.998 Other Income 1,045 1,073 1,208 2,118 3.773 TOTAL REVENUE 38.879 37,602 36.466 76,481 71,572 1,44,538 **EXPENSES:** Cost of Material Consumed 72.883 20,278 19.682 18.098 39.960 35.765 Change in Inventories of Finished Goods & Work-in-progress (971)(1,002)633 (1,973)(310)985 10,340 18,155 **Employee Benefits Expenses** 5,271 5,069 4,544 9,183 305 257 262 562 518 877 **Finance Costs** 4,054 Depreciation and Amortization Expense 1,134 1,053 1,039 2,187 2.060 7,903 7,203 7,799 15,106 15,235 29,188 Bad Debts Write Off / Net Sundry Balances write off (Refer Note 34 36 2,060 TOTAL EXPENSES 32,375 33,922 32.296 66.218 62.451 1.28.202 PROFIT BEFORE EXCEPTIONAL ITEMS & TAX 4,957 5,306 4,091 10,263 9,121 16,336 Exceptional Items (Refer Note 7) 2,768 PROFIT BEFORE TAX 4,957 5,306 4,091 10,263 9,121 13,568 **Tax Expenses** 1,380 2,475 (a) Current Tax 1,196 1,228 2,576 4,120 (b) Deferred Tax 133 (33) 250 145 517 117 **Total Tax Expenses** 1,313 1,513 1,195 2,826 2,620 4.637 3,793 8,931 3,644 2,896 7,437 6,501 PROFIT AFTER TAX Other Comprehensive Income i) Items that will be reclassified to profit or loss (605)(489)(938)(418)(189)Gains / (Loss) of Cashflow Hedge (333)236 Income tax relating to these items 123 48 ii) Items that will not be reclassified to profit or loss (58) (117)(35)Remeasurement of post-employment benefit obligations (29)(29)(18)Income tax relating to these items 29 (339) (270) (475) (379) (745)(229) Other Comprehensive Income 2,517 8,702 **Total Comprehensive Income** 3,374 3,318 6,692 6,162 Paid-up equity share capital - face value of Rs. 10 each 9,104 9,104 9,104 9,104 9,104 9,104 1,16,310 Other Equity Earnings per Share(not annualised for the quarter) 8.17 9.81 Basic EPS - In Rs. 4.00 4.17 3.18 7.14 Diluted EPS -In Rs. 4.00 4.17 3.18 8.17 7.14 9.81 Key Performance Indicators * 37,834 36,529 35,258 74,363 69,574 1,40,765 Revenue from Operations 6,616 5,392 13,012 11,699 18,499 EBITDA1 6,396 16.91% 18.11% 15.29% 17.50% 16.82% 13.14% EBITDA margins² 7,437 6.501 PAT 3.644 3.793 2,896 8,931 9.63% 10.38% 8.21% 10.00% 9.34% 6.34% PAT margin³ 11.57% 10.80% 7.35% Return on Average Equity[†]

- 1 EBITDA = PBT + Depreciation and Amortization Expense + Finance Costs
- 2 EBITDA margin = EBITDA / Revenue from Operations
- 3 PAT margin = PAT / Revenue from Operations
- 4 Return on Average Equity = PAT / ((Beginning Equity + Ending Equity)/2)

Notes

- (1) The above unaudited consolidated financial results for the quarter & half year ended 30 September 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the Board of Directors in their respective meetings held on 6 November 2025. The statutory auditors have expressed an unmodified only to the subsequently approved by the subseq
- (2) The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- (3) The unaudited consolidated financial results comprise of the results / financial information of the Holding Company, i.e., Harsha Engineers International Limited, its subsidiaries namely Harsha Precision Bearing Components (China) Co. Ltd. -China, Harsha Engineers Europe SRL-Romania, Harsha Engineers Advantek Limited and its Joint Venture namely Cleanmax Harsha Solar LLP.
- (4) Refer Annexure-I for Consolidated Statement of Assets and Liabilities.
- (5) Refer Annexure-II for Consolidated Statement of Cash Flows.
- (6) In the previous year, Rs. 1,999 lakhs of Bad Debts Write Off / Net Sundry Balances write off are mainly pertains to Solar-EPC and O&M Segment.
- (7) In the previous year, Exceptional Item of Rs. 2,768 lakhs pertains to Impairment in carrying value of Goodwill on Consolidation based on Fair Valuation Report of Harsha Engineers Europe SRL-Romania.
- (8) Figures for the previous periods have been regrouped, reclassified and restated whereever necessary to make them comparable with the current period's figures.





					(Rs. In lakhs)	
		Quarter ended		Half Year ended		Year ended
Particular	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
BUSINESS SEGMENTS INFORMATION						
1. Segment Revenues :						
a. Engineering & Others	36,312	34,883	30,996	71,195	63,654	1,26,885
b. Solar-EPC and O&M	1,522	1,646	4,262	3,168	5,920	13,880
Total Revenue from Operations	37,834	36,529	35,258	74,363	69,574	1,40,765
2. Segment Operating Results (EBITDA) #:						
a. Engineering & Others	6,296	6,526	5,023	12,822	11,259	19,914
b. Solar-EPC and O&M	100	90	369	190	440	(1,415
Total Operating Results (EBITDA)	6,396	6,616	5,392	13,012	11,699	18,499
3. Segment Results (PBT):					1	
a. Engineering & Others	4,862	5,225	3,728	10,087	8,702	15,028
b. Solar-EPC and O&M	95	81	363	176	419	(1,460
Total Profit Before Tax (PBT)	4,957	5,306	4,091	10,263	9,121	13,568
4. Segment Assets :						
a. Engineering & Others	1,79,797	1,68,472	1,52,517	1,79,797	1,52,517	1,60,76
b. Solar-EPC and O&M	7,417	7,570	9,806	7,417	9,806	8,253
Total Assets	1,87,214	1,76,042	1,62,323	1,87,214	1,62,323	1,69,016
5. Segment Liabilities :						
a. Engineering & Others	47,188	38,514	29,555	47,188	29,555	34,139
b. Solar-EPC and O&M	8,578	8,805	9,743	8,578	9,743	9,553
Total Liabilities	55,766	47,319	39,298	55,766	39,298	43,692

(10) IPO Fund Utilization status report as on 30 September 2025	(Rs. In lakhs)
Particulars	Amount
Total IPO Proceeds	45,500
Less: IPO Expenses	(2,560)
Net Proceeds as per Prospectus	42 940

1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company 27,000 27,000 - 2. Funding capital expenditure requirements towards purchase of machinery 7,795 7,795 - 3. Infrastructure repairs and renovation of our existing production facilities including office premises in India 712 712 - 4. General corporate purposes 7,433 7,433 - Total 42,940 42,940 -	Particulars	Amount as proposed in the Offer Document	Amount Utilised	Unutilised Amount
3. Infrastructure repairs and renovation of our existing production facilities including office premises in India 712 712 - 4. General corporate purposes 7,433 7,433 -	1. Pre-payment or scheduled repayment of a portion of the existing borrowing availed by the Company	27,000	27,000	-
4. General corporate purposes 7,433 7,433 -	2. Funding capital expenditure requirements towards purchase of machinery	7,795	7,795	-
7,100	3. Infrastructure repairs and renovation of our existing production facilities including office premises in India	712	712	-
Total 42,940 42,940 -	4. General corporate purposes	7,433	7,433	-
	Total	42,940	42,940	-

Place: Ahmedabad Date: 06 November 2025

By order of Board of Directors For Harsha Engineers International Limited

Rajendra Shah Chairman & Whole-time Director DIN: 00061922

	HARSHA ENGINEERS IN	TERNATIONAL LIMITE	D
Annexure I-Unaudited Consolidated Statement of Assets and Liabilities as at 30 September 2			
			(Rs. In Lakhs)
		As at	As at
	Particulars	30-Sep-25	31-Mar-25

	Acat	(Rs. In Lakhs)
Particulars	As at	As at
rattculais	30-Sep-25 Unaudited	31-Mar-25 Audited
ASSETS	Ollaudited	Addited
Non-Current Assets		
Property, Plant and Equipment	47,188	36,910
Capital Work-In-Progress	12,073	16,140
Goodwill on Consolidation	4,407	4,407
Other Intangible Assets	66	76
Financial Assets		,
Investments	13,100	6,314
Loans & Advances	20	12
Other Financial Assets	1,181	20:
Other Tax Assets [Net]	365	308
Other Non-Current Assets	2,423	3,939
Total Non-Current Assets	80,823	68,309
		,
Current Assets	*	
Inventories	37,056	33,386
Financial Assets		
Investments	25,475	24,210
Trade Receivables	34,226	30,259
Cash and Cash Equivalents	1,900	1,546
Bank Balance Other than Cash and Cash Equivalents	366	6,073
Loans & Advances	1,362	1,69
Other Financial Assets	594	250
Other Current Assets	5,412	3,373
Total Current Assets	1,06,391	1,00,79
TOTAL ASSETS	1,87,214	1,69,100
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	9,104	9,104
Other Equity	1,22,344	1,16,310
Total Equity	1,31,448	1,25,414
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	17,780	9,482
Lease liabilities	103	133
Other Financial Liabilities	439	408
Provisions	1,178	1,009
Deferred Tax Liabilities (Net)	1,434	1,240
Other Non-Current Liabilities	1	-,
Total Non-Current Liabilities	20,935	12,268
Current Liabilities		•
Financial Liabilities		
Borrowings	13,762	10,369
Lease liabilities	62	67
Trade Payables	52	0.
-Dues to Micro & Small Enterprises	767	853
-Dues to other than Micro & Small Enterprises	10,969	13,820
Other Financial Liabilities	7,172	4,280
Other Current Liabilities	1,499	1,789
Provisions	251	25:
Current Tax Liabilities [Net]	349	25.
Total Current Liabilities	34,831	31,424
i otal call till biabilities		43,692
Total Liabilities	55,766	4.2 EU.

HARSHA ENGINEERS INTERNATIONAL LIMITED

Annexure II-Unaudited Consolidated Cash flow Statement for the period ended 30 September 2025

(Rs. In Lakhs)

CALIFORM OPERATING ACTIVITIES			(Rs. In Lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES Net Profit Before Tax as per statement of Profit & Loss Adjustments for: Depreciation and Amortization Expenses Interest Income Finance Cost Loss/(Profit) on Sale of Investment Foreign Currency Translation Reserve Bad debts and Provision for doubtful trade receivables Impairment of Goodwill Share of (Profit)/Loss from Joint venture / Associates Loss / (Profit) on Sale of Sasets Adjustments for Changes in Working Capital Inventories Trade Receivables Other Current Assets Other Ournett Assets Other Ournett Assets Other Current Assets Other Current Assets Other Current Liabilities Other Current Liabilities Office Taxes Paid Net Cash Flow from Departing Activities (A) (B) CASH FLOW FROM INVESTING ACTIVITIES Acquisition of Property, Plant and Equipment Sale / (Purchase) of Investments (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM INVESTING ACTIVITIES Object Company of the Current Liabilities Object Company of the Current Sasets Other Current Assets Other Current Assets Other Current Capital Ournet Current Sasets Other Current Sasets Other Current Liabilities Other Current Liability Other Current Liability Other Current Liability Other Current Sasets Other Current Liability Other Current Sasets Other Cur	Particulars	For the period ended	For the year ended
Net Profit Before Tax as per statement of Profit & Loss 10,263 39,		30-Sep-25	30-Sep-24
Adjustments for:			
Depreciation and Amortization Expenses 2,187 2, 1875 16 15 15 16 16	Net Profit Before Tax as per statement of Profit & Loss	10,263	9,121
Interest Income	Adjustments for:		
Finance Cost	Depreciation and Amortization Expenses	2,187	2,060
Loss/(Profit) on Sale of Investment (883) (194)	Interest Income	(515)	(584)
Foreign Currency Translation Reserve (194) Bad debts and Provision for doubtful trade receivables 4	Finance Cost	562	518
Foreign Currency Translation Reserve (194) Bad debts and Provision for doubtful trade receivables 4	Loss/(Profit) on Sale of Investment	(833)	(683)
Bad debts and Provision for doubtful trade receivables Impairment of Goodwill Share of (Profit)/Loss from Joint venture / Associates Loss / (Profit) on Sale of Assets 14		(194)	14
Impairment of Goodwill Share of (Profit)/Loss from Joint venture / Associates 18		` .′	218
Share of (Profit) Loss from Joint venture / Associates Loss / (Profit) on Sale of Assets 14		_ `_ ``	-
Loss / (Profit) on Sale of Assets 14		(38)	(15)
Adjustments for Changes in Working Capital Inventories			(2)
Adjustments for Changes in Working Capital Inventories (3,670) (1, Trade Receivables (3,971) (2, Other Current Assets (6,60) Trade Payables (2,2544) (6,60) Trade Payables (2,937) (3, Other Financial Liabilities (2,90) Provisions (2,82) (2,62) Cash Generated from Operations (2,227) Income Taxes Paid (2,227) (2,1) Ret Cash Flow from Operating Activities (A) (1,803) (6,6) (B) CASH FLOW FROM INVESTING ACTIVITIES Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment (6,748) (1,74) Loans and Advances (Net) (10) Investment in fixed deposits with bank (Net) (4,731) (1,74) Interest Income (5,74) (1			10,647
Inventories (3,670) (1,	operating I font before working capital changes	11,150	10,017
Inventories (3,670) (1,	Adjustments for Changes in Working Capital		
Trade Receivables		(2.670)	(1,184)
Other Non-Current Assets Other Non-Current Assets Other Non-Current Assets Other Payables Other Pinancial Liabilities Other Pinancial Liabilities Other Current Liabilities Provisions (2,937) (3,3,074 (2,2937) (3,3,074 (2,2937) (3,3,074 (2,2937) (2,2,000) Provisions (6,288) (6,000 (6,288) (1,1,803) (6,288) (1,1,803) (6,288) (1,1,803) (6,488) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (6,648) (1,1,803) (1,1,			647
Other Non-Current Assets (100) Trade Payables (100			
Trade Payables			(537)
Other Financial Liabilities 3,074 2, 00 (1990) Other Current Liabilities (2990) (2900) Provisions (628) (628) (628) Cash Generated from Operations Income Taxes Paid 424 8,7 Net Cash Flow from Operating Activities (A) (1,803) 6,6 (B) CASH FLOW FROM INVESTING ACTIVITIES (6,842) (7,8 Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles 179 (6,718) (1,7 Proceeds from Sale of Property, Plant and Equipment 179 (6,718) (1,3 Sale / (Purchase) of Investments (Net) (10) (10) Investment in fixed deposits with bank (Net) 4,731 3, Interest Income 515 515 Share of Profit/(Loss) from Joint venture / Associates 38 (8,107) (5,6 Net Cash Flow from Investing Activities (B) (8,107) (5,6 (C) CASH FLOW FROM FINANCING ACTIVITIES (836) (6 Dividends Paid (836) (7 Repayment of Non-Current Borrowings (8,307) 1,3 <t< td=""><td></td><td></td><td>419</td></t<>			419
Other Current Liabilities (290) Provisions (628) Cash Generated from Operations 424 8.7 Income Taxes Paid (2,227) (2,227) Net Cash Flow from Operating Activities (A) (1,803) 6.6 (B) CASH FLOW FROM INVESTING ACTIVITIES (1,803) 6.6 Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles 179 (6,842) (7,7 Proceeds from Sale of Property, Plant and Equipment 179 (6,718) (1,1 Sale /(Purchase) of Investments (Net) (6,718) (1,4 Loans and Advances (Net) (10) (10) Investment in fixed deposits with bank (Net) 4,731 3,3 Interest Income 515 515 Share of Profit/(Loss) from Joint venture / Associates 8 (8,107) (5,6 (C) CASH FLOW FROM FINANCING ACTIVITIES (8,107) (5,6 (5,6 Dividends Paid (836) (6 (7 (6,6 (7,6 Proceeds of Non-Current Borrowings (8,307) 1,4 (7,6 (7,6 (7,6 <td></td> <td></td> <td>(3,432)</td>			(3,432)
Provisions			2,736
Cash Generated from Operations 1224 18, Income Taxes Paid (2,227) (2,2) (2,2) (2,2) (2,2) (2,2) (2,2) (2,2) (2,2) (3,2)			71
Income Taxes Paid (2,227) (2,1) Net Cash Flow from Operating Activities (A) (1,803) (6,604) (B) CASH FLOW FROM INVESTING ACTIVITIES Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles (6,842) (7,404) Progress and Other Intangibles (6,718) (1,104) Sale /(Purchase) of Investments (Net) (6,718) (1,104) Loans and Advances (Net) (100) Investment in fixed deposits with bank (Net) (4,731) (3,731) Interest Income 515 (8,107) (5,604) Share of Profit/(Loss) from Joint venture / Associates (8,107) (5,604) CC CASH FLOW FROM FINANCING ACTIVITIES (8,307) (1,404) Dividends Paid (836) (1004) Proceeds of Non-Current Borrowings (8,307) (1,404) Proceeds / (Repayment) of Current Borrowings (9) Finance Cost (562) (1,404) Proceeds / (Repayment) of Current Borrowings (Net) (3,363) (1,404) Changes in Non-Current Liability 1 Net Cash Flow from Financing Activities (C) (10,264) (10,264) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) (354) (10,264) Cash and Cash Equivalents at the Beginning (2,364) (1,364) (1,364) Cash and Cash Equivalents at the Beginning (2,364) (1,364) (Provisions		(652)
Net Cash Flow from Operating Activities (A) (B) CASH FLOW FROM INVESTING ACTIVITIES Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale / (Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Prinance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	Cash Generated from Operations		8,715
(B) CASH FLOW FROM INVESTING ACTIVITIES Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale / (Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Share of Profit/(Loss) from Joint venture / Associates Share of Profit/(Loss) from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (9) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	Income Taxes Paid	(2,227)	(2,047)
Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale /(Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (9) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End (6,748) (1,70 (6,748) (1,90 (Net Cash Flow from Operating Activities (A)	(1,803)	6,668
Acquisition of Property, Plant and Equipment, Capital Work-In-Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale //Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (9) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			
Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale / (Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Investment in fixed deposits with Salo (Investment in fixed depo	(B) CASH FLOW FROM INVESTING ACTIVITIES		
Progress and Other Intangibles Proceeds from Sale of Property, Plant and Equipment Sale / (Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (B) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars For the period ended 30-Sep-24 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	Acquisition of Property, Plant and Equipment, Capital Work-In-	(6,842)	(7,696)
Proceeds from Sale of Property, Plant and Equipment Sale /(Purchase) of Investments (Net) Loans and Advances (Net) Investment in fixed deposits with bank (Net) Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings Repayment of Non-Current Borrowings Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability 1 Net Cash Flow from Financing Activities (C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 1,546 Cash and Cash Equivalents at the End			
Sale / (Purchase) of Investments (Net)	Proceeds from Sale of Property, Plant and Equipment	179	56
Loans and Advances (Net) Investment in fixed deposits with bank (Net) Interest Income State of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (9) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End		(6.718)	(1,860)
Investment in fixed deposits with bank (Net) Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			2
Interest Income Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			3,237
Share of Profit/(Loss) from Joint venture / Associates Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			584
Net Cash Flow from Investing Activities (B) (C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings (9) Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			15
(C) CASH FLOW FROM FINANCING ACTIVITIES Dividends Paid (836) (9 Proceeds of Non-Current Borrowings 8,307 1,3 Repayment of Non-Current Borrowings (9) Finance Cost (562) (9 Proceeds / (Repayment) of Current Borrowings (Net) 3,363 (1,7 Changes in Non-Current Liability 1 Net Cash Flow from Financing Activities (C) 10,264 (8 (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) 354 1 Particulars For the period ended 30-Sep-25 30-Sep-24 Cash and Cash Equivalents at the Beginning Cash on Hand 9 Balances with Banks 1,537 1,546 1,557 Cash and Cash Equivalents at the End			(5,662)
Dividends Paid (836) (9) Proceeds of Non-Current Borrowings 8,307 1,3 Repayment of Non-Current Borrowings (9) Finance Cost (562) (562) Proceeds / (Repayment) of Current Borrowings (Net) 3,363 (1,363) Changes in Non-Current Liability 1 Net Cash Flow from Financing Activities (C) 10,264 (8) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) 354 1 Particulars For the period ended 30-Sep-25 30-Sep-24 Cash and Cash Equivalents at the Beginning Cash on Hand 9 Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	Net cash riow from fivesting Activities (b)	(0,107)	(5,002)
Dividends Paid (836) (9) Proceeds of Non-Current Borrowings 8,307 1,3 Repayment of Non-Current Borrowings (9) Finance Cost (562) (562) Proceeds / (Repayment) of Current Borrowings (Net) 3,363 (1,363) Changes in Non-Current Liability 1 Net Cash Flow from Financing Activities (C) 10,264 (8) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) 354 1 Particulars For the period ended 30-Sep-25 30-Sep-24 Cash and Cash Equivalents at the Beginning Cash on Hand 9 Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Non-Current Borrowings Repayment of Non-Current Borrowings Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) Particulars Particulars Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End		(836)	(911)
Repayment of Non-Current Borrowings Finance Cost Froceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	Proceeds of Non-Current Borrowings		1,834
Finance Cost Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	A SOCIAL CONTROL CONTR		(9)
Proceeds / (Repayment) of Current Borrowings (Net) Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			(518)
Changes in Non-Current Liability Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			(1,294)
Net Cash Flow from Financing Activities (C) (D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			(1,2)1)
(D) Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End			(898)
(A+B+C)3541ParticularsFor the period ended 30-Sep-25For the year ended 30-Sep-24Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks99Cash and Cash Equivalents at the End1,5371,446	Net Cash Flow It of Financing Activities (C)	10,204	(070)
Particulars For the period ended 30-Sep-25 Cash and Cash Equivalents at the Beginning Cash on Hand Balances with Banks 1,537 1,546 Cash and Cash Equivalents at the End	(D) Net Increase/(Decrease) in Cash and Cash equivalents		
Cash and Cash Equivalents at the Beginning 30-Sep-25 30-Sep-24 Cash and Cash Equivalents at the Beginning 9 1,537 1,537 1,546	(A+B+C)		108
Cash and Cash Equivalents at the Beginning 30-Sep-25 30-Sep-24 Cash and Cash Equivalents at the Beginning 9 1,537 1,537 1,546	Particulars	For the period ended	For the year ended
Cash and Cash Equivalents at the Beginning 9 Cash on Hand 9 Balances with Banks 1,537 1, 1,546 1,546 Cash and Cash Equivalents at the End 1,546 1,546			
Cash on Hand 9 Balances with Banks 1,537 1, 1,546 1,546 1,546 Cash and Cash Equivalents at the End 1,546 1,546	Cash and Cash Equivalents at the Beginning	•	
Balances with Banks 1,537 1,637 1,546 1,546 Cash and Cash Equivalents at the End		9	10
Cash and Cash Equivalents at the End			1,490
Cash and Cash Equivalents at the End	Bulances With Bulks		1,500
	Cash and Cash Fauivalents at the End	1,510	2,500
Lach on Hand	Cash on Hand	12	16
			1,592
	Daiances with Dains		1,608